

Pavilion REIT's Net Profit Rises To RM78.66 Mln In Second Quarter

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KUALA LUMPUR, July 22 (Bernama) -- Pavilion Real Estate Investment Trust (Pavilion REIT) posted a higher net profit of RM78.66 million in the second quarter ended June 30, 2025 (2Q 2025) compared to a net profit of RM67.12 million in the same quarter the preceding year.

Revenue also increased to RM213.34 million from RM201.30 million last year, it said in a filing to Bursa Malaysia today.

It said the increase was mainly contributed by Pavilion Bukit Jalil, driven by higher occupancy rate and income generated from its exhibition centre and advertising spaces.

For the first half of 2025 (1H 2025), Pavilion REIT's net profit rose to RM169.08 million against RM150.28 million a year earlier, while revenue also improved to RM441.52 million versus RM419.82 million previously. It said the improved performance was driven by improved advertising revenue generated from the upgraded LED screen at Elite Pavilion Mall.

On its prospects, Pavilion REIT said the resilient domestic demand is expected to anchor its growth, driven by labour market improvements, accommodative policy settings, and tourism recovery.

"Businesses in the retail industry adopt a cautious stand, given that cost pressures remain elevated with service tax imposed on rental and leasing of commercial spaces, higher minimum wages and subsidy rationalisation measures, which will reduce operating margin.

"Despite these factors, Pavilion REIT Management Sdn Bhd will continue its proactive management of Pavilion REIT's investment properties to give its unitholders steady distributions," it said.

Meanwhile, in a separate filing, the company announced an interim income distribution of 0.32 sen per unit for the financial year ending Dec 31, 2025, comprising a taxable 0.31 sen per unit and a non-taxable 0.01 sen per unit.